

**18.27 Major assets and liabilities of federally registered life insurance companies, as at December 31, 1982-85 (million dollars) (concluded)**

Assets and liabilities	Accident and sickness insurance					
	1982			1983		
	Canadian <sup>1</sup>	British <sup>2</sup>	Foreign <sup>2</sup>	Canadian <sup>1</sup>	British <sup>2</sup>	Foreign <sup>2</sup>
Surplus or excess <sup>6</sup>	-119	4	232	-22	5	266
Capital stock	7	...	...	11	...	...
	1984			1985		
Assets						
Bonds	1,897	59	694	2,169	94	727
Stocks	197	4	—	253	4	1
Mortgages <sup>3</sup>	1,130	7	3	1,310	6	22
Real estate and ground rents	6	—	—	6	—	—
Policy loans	...	...	...	...	...	...
Other assets	755	10	139	630	19	151
Segregated	...	...	...	...	...	...
Total <sup>4</sup>	3,985	80	836	4,368	123	901
Liabilities						
Actuarial reserves	2,435	64	447	2,825	93	489
Outstanding claims	463	1	43	499	2	45
Amounts on deposit	172	—	4	188	—	4
Other liabilities	851	4	107	665	4	84
Segregated	...	...	...	...	...	...
Total	3,921	69	601	4,177	99	622
Surplus or excess <sup>6</sup>	53	11	235	180	24	279
Capital stock	11	...	...	11	...	...

<sup>1</sup> Assets at book values, in and out of Canada (segregated funds at market values).

<sup>2</sup> Assets at book values in Canada only.

<sup>3</sup> Mortgages include agreements of sale.

<sup>4</sup> Includes assets under control of Chief Agent in Canada (British and Foreign only).

<sup>5</sup> Includes \$2,699 million appropriated surplus (reserve requested by department, \$1,084 million and \$1,615 million other reserve) previously included in liabilities (Canadian only).

<sup>6</sup> Includes \$3,042 million appropriated surplus (reserve requested by department, \$1,345 million and \$1,697 million other reserve) previously included in liabilities (Canadian only).

<sup>7</sup> Excess of assets over liabilities in Canada for British and foreign companies; for such companies, "capital stock" is not applicable in Canada.

<sup>8</sup> Includes \$3,440 million appropriated surplus (reserve requested by department, \$1,519 million and \$1,921 million other reserve) previously included in liabilities (Canadian only).

<sup>9</sup> Includes \$3,779 million appropriated surplus (reserve requested by department, \$1,634 million and \$2,145 million other reserve) previously included in liabilities (Canadian only).

**18.28 Major items of income and expenditure of federally registered life insurance companies, 1983-85 (million dollars)**

Income and expenditure	1983 Life			1984 Life		
	Canadian	British <sup>1</sup>	Foreign <sup>1</sup>	Canadian	British <sup>1</sup>	Foreign <sup>1</sup>
Income						
Insurance premiums and annuity considerations	9,464 <sup>2</sup>	781	886	11,378 <sup>2</sup>	920	1,041
Investment income - regular funds	5,148	449	620	6,117	492	675
Net investment gain - segregated funds	1,329	297	36	749	74	5
Other items	345	104	65	402	64	58
Total income	16,286	1,631	1,607	18,646	1,550	1,779
Selected expenditure						
Claims incurred	5,544	683	488	6,451	381	545
Dividends to policyholders	960	58	186	976	63	210
Commissions and general expenses	2,062	167	289	2,380	173	315
Taxes, licences and fees	91 <sup>3</sup>	17	15	105 <sup>3</sup>	17	18